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NOTICE

Final Determination on the Public Transport Authority's Floor and Ceiling Costs

The Economic Regulation Authority today published its final determination on floor and ceiling costs for the Public Transport Authority (PTA) to apply to certain rail lines.

Public consultation was conducted over a six-week period following submission of proposed costs by the PTA in October 2008. No submissions were received on these proposed costs.

The Authority has determined that the floor and ceiling costs for the PTA will apply from 25 September 2009.

The Authority will not be undertaking future reviews of the PTA's floor and ceiling costs beyond this current review, except where access seekers approach the Authority seeking access under the Code and the Authority decides that a review is required.

The <u>PTA's proposed costs</u> and the Authority's <u>final determination</u> are available on the Authority's web site.

For further information contact:

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LYNDON ROWE CHAIRMAN

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